

Waterloo Co-operative Residence Incorporated

**pi Policy**

As approved by the General Manager,  
and incorporating all changes through:

**31 July 2009**

*(Note that, in this policy, the masculine shall include the  
feminine and the singular shall include the plural)*

## Table of Contents

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<b>Definitions .....</b>	<b>3</b>
<b>Part 1: Introduction .....</b>	<b>3</b>
<b>Part 2: Policy .....</b>	<b>3</b>
<b>Part 3: Procedure .....</b>	<b>4</b>
<b>Appendix A: Schedule of pi bucks awards .....</b>	<b>5</b>

## Revision History

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<b>Date</b>	<b>Revisionist</b>	<b>Summary of Changes</b>
30 July 2008	Melissa Wessel	Policy creation
31 July 2009	Cary Hubbard	Update parameters around earning and redeeming pi bucks; added procedures section

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## DEFINITIONS

- “pi bucks” are the currency that is gained through involvement in the Co-op
- “event” is the term used to represent a meeting, activity, or any other volunteer commitment (that is pre-approved by WCRI) that a member participates in; these events must be advertised to the membership and must be open for members of a particular area of the Co-op (e.g., floor, block, building, division, the entire co-op) to participate

## INTRODUCTION

WCRI encourages member involvement in the Co-op in order to improve the sense of community and to exemplify our co-operative values and principles. This is accomplished by volunteering or being selected for a position as well as attending social and community events within the Co-op. All members who participate in the Co-op community will be rewarded for their efforts.

## POLICY

### Earning rewards

1. (1) Member participation in WCRI events, with the exception of up to two mandatory meetings at the division level, is voluntary. All members will be rewarded for their involvement.

(2) Participation in events will be rewarded through pi bucks in accordance with the schedule set by the General Manager (see Appendix A) which may only be issued by the General Manager or delegate.

(3) For members in management or committee positions, pi bucks for taking on the position will only be rewarded if the member holding the position completes the duties associated with the position, as determined by the General Manager or delegate. Extra pi bucks will be awarded to those members who stick with their commitment to the end of the term.

(4) pi buck earnings will be recorded in a system to which members will have access.

### pi bucks

2. (1) pi bucks will provide the member with the opportunity of redemption for items from a specific list, as offered through WCRI.

(2) pi bucks can be carried forward as long as the member remains an “active” member. Membership for the purpose of this policy is considered completed at the time of a request for a deposit refund, at which time all remaining pi bucks are forfeited.

(3) Redemption of pi bucks can be done via a form that is submitted to the office.

(4) Members can transfer their rewards to other members as long as they submit, to the office, their signed written intention to do so.

### Fraudulence

3. (1) At any time if a member is caught falsifying information
- a. On a first offense the member will lose their pi bucks for the event they are falsifying the record for;
  - b. On a second offense the member will have all pi bucks earned to date removed from their account;
  - c. On a third offense the member will have all pi bucks earned to date removed from their account and will no longer be eligible to earn pi bucks at future events for the duration of membership.

## **PROCEDURES**

### **Earning rewards**

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4. (1) Attendance at all WCRI events will be recorded and submitted to the office within two business days of the event. These attendance records will serve as the official attendance record for each event and will be used to allocate the appropriate number of pi bucks to each member in attendance at each event.

(2) The submitted attendance records will be reviewed by the General Manager or delegate for attempts to defraud the pi rewards system. Any entry that is considered an attempt to falsify information will be addressed immediately and in accordance with Section 3.(1) of this policy.

(3) If there is a perceived discrepancy between the number of pi bucks thought to be earned by a member and the number of pi bucks recorded, the submitted and reviewed attendance records will be considered as the correct value of earned pi bucks.

5. (1) Discretionary allocation of pi bucks (i.e., those issued for member initiatives) will be honoured only if advance approval has been received by the General Manager or delegate.

### **Redeeming rewards**

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6. (1) Redemption requests will be processed as they are submitted and pending availability of the item requested.

7. (1) The maximum amount of pi bucks that can be redeemed per member for occupancy fee credits each term is \$50.00.

(2) With the exception of the amount used for occupancy fee credits defined in Section 7.(1) of this policy, there is no limit to the number of earned pi bucks that can be redeemed at any given time.

## Appendix A: Schedule of pi bucks awards

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All members holding a position within WCRI will earn pi bucks as follows:

<b>Position*</b>	<b>pi bucks reward</b>
Director	25
Division Manager	25
IDC Chair	25
IDSC Chair	25
Judicial Coordinator	25
DC Chair	25
<b>toadlane</b> Editor	20
ADM	20
Other Committee Chair	20
Social Rep	10
Division Secretary	10
DC Rep	10
Judicial Rep	10
<b>toadlane</b> Contributor	10
Board Intern	10
Other Committee or Management Position	10

\* Rewards for Positions include all activities and responsibilities related to that position, with the exception of attendance or participation in events as listed in the chart below.

All members attending or participating in events within WCRI will earn pi bucks as follows:

<b>Event</b>	<b>pi bucks reward</b>
Division General Meeting	5
Annual General Meeting/General Meeting	5
Division Manager Evaluations	5
Block/Floor Meetings	5
Management Team Meetings	5
IDC Meetings	5
DC Meetings	5
IDSC Meetings	5
Judicial Hearings	5
<i>(Note: This does not apply to the member requesting the appeal)</i>	
<b>toadlane</b> Meetings	5
<b>toadlane</b> Submissions, per article	5
Board Meetings	5
Other Committee Meetings	5
Division Social	5
WCRI Social	5
Member Initiative	**

\*\* Member initiative participation rewards will be determined by the General Manager or delegate when the initiative is proposed.